LESOTHO PUBLIC DEBT TRANSPARENCY REPORT

PUBLICATION FOR 3RD QUARTER OF FINANCIAL YEAR 2025/26

03RD MARCH 2026

Table 1: Total Public Debt (In Million Maloti)

	3rd Quarter 2025/26
A. Total Public Debt (A=C+E+L)	**23,947.8**
B. Total Public Debt (Without Monetary T-Bills)	**23,058.5**
I. External Debt	18,856.3
II. Domestic Debt	4,497.1
o/w monetary T-Bills	757.1
III. Contingent Liabilities	594.4

Source: Ministry of Finance. Public Debt Department

Table 2: External Debt by creditor Category (In Million Maloti)

	3rd Quarter 2025/26
C. Disbursed Outstanding Debt (Total External Debt)	**18,856.3**
I. **Bilateral Loans**	**750.5**
- Abu Dhabi Fund For Economic Development	84.7
- Kuwait Fund for Arab Economic Dev.	251.9
- Natexis S.A.	**33.7**
- Peoples Republic Of China (P.R.C)	171.1
- The Saudi Fund For Development (SFD)	209.1
II. **Multilateral Loans**	**15,261.6**
- African Development Fund	2,326.0
- Arab Bank For Economic Dev in Africa (BADEA)	680.6
- European Investment Bank (EIB)	**1,112.0**
- International Bank For Recons and Dev.(IBRD)	808.3
- International Development Association (IDA)	8,493.3
- International Fund For Agricultural Dev (IFAD)	**570.6**
- International Monetary Fund (IMF)	**796.4**
- The Opec Fund For International Dev. (OFID)	474.5
II. **Export Credit**	**2,844.2**
- Export Import Bank of China	2,829.5
- Import Export Bank of India	14.7
IV. **Commercial Loans**	**-**
- The Development Bank of South Africa	-

Source: Ministry of Finance. Public Debt Department

Table 3: External Debt by Concessionality (In Million Maloti)

	3rd Quarter 2025/26
I. Bilateral Loans	**750.5**
- Concessional	668.0
- Non-Concessional	71.2
II. Multilateral Loans	**15,261.6**
- Concessional	13,408.5
- Non-Concessional	1,853.1
III. Export Credit	**2,844.2**
- Concessional	2,650.9
- Non-Concessional	193.4
IV. Commercial Loans (Non-Concessional)	-
D. Share of External Debt by Concessionality	**18,856.3**
Concessional Debt	16,727.4
Non-Concessional Debt	2,117.7

Source: Ministry of Finance. Public Debt Department

Table 4: Domestic Debt by holdings category (In Million Maloti)

	3rd Quarter 2025/26
E. Domestic Debt	**4,497.1**
I. Banks	**1,742.4**
Long-Term	1,280.1
- Treasury Bonds	1,280.1
Short-Term	462.3
- Fiscal Bills	-
- Treasury Bills (Monetary)	462.3
II. Non-Banks	**2,857.0**
- Short-Term (Treasury Bills)	294.9
o/w monetary Tbills	*294.9*
- Long-Term (Treasury Bonds)	2,562.2

Source: Ministry of Finance. Public Debt Department

Table 5: External Debt Service by Creditor Category (In Million Maloti)

	3rd Quarter 2025/26
F. Bilateral	
-Total Debt Service	**45.9**
Principal Repayments	40.8
Interest Payments	5.1
G. Multilateral	
-Total Debt Service	**322.0**
Principal Repayments	289.8
Interest Payments	32.2
H. Export Credit	
-Total Debt Service	**4.3**
Principal Repayments	3.9
Interest Payments	0.4
I. Commercial Loans	
-Total Debt Service	**-**
Principal Repayments	-
Interest Payments	-

Source: Ministry of Finance. Public Debt Department

Table 6: **Domestic Debt Service (In Million Maloti)**

	3rd Quarter 2025/26
J. Total Domestic Debt Service	**679.1**
I Principal Repayments	**583.5**
Bonds	-
Fiscal T-Bills	-
Monetary T-Bills	331.1
II Interest Payments	**95.7**
Coupons	83.0
Monetary T-Bills	12.7

Source: Ministry of Finance. Public Debt Department

Table 7: Percentage shares for domestic and external debt stock

	3rd Quarter 2025/26
K. Public debt share (% of Total Debt)	
Domestic Debt	19.5%
External Debt	81.8%

Source: Ministry of Finance. Public Debt Department

Table 8: Publicly Guaranteed Debt (Contingent Liabilities in Million Maloti)

	3rd Quarter 2025/26
L. Total Guaranteed Debt	**594.4**
I. SOEs	**129.4**
Lesotho Housing FNB Loan	17.8
Lesotho Water and Sewage Service Authority	9.3
Petroleum Fund Headquarters	102.3
II. Statutory Loan Balance	**-**
III. Private Enterprises	**465.0**
Inclusive Growth Fund - Postbank	300.0
FNB	100.0
Tractor Finance Partial Guarantee	65.0

Source: Ministry of Finance. Public Debt Department